

India CAs seeking the Canadian CPA Designation

CPA Canada has finalized an MOU with the Institute of Chartered Accountants of India (ICAI). International Accountants who are members in good standing with an ICAI designation may be eligible for rights to advanced standing in the CPA Canada certification program based on CPA Canada's MOU if the following criteria are met.

- You must be a fully qualified member of ICAI.
- You must have obtained your membership through completion of the accounting body's qualification process and not through a recognition agreement with another accountancy body.
- You obtained your designation while you were not a resident of Canada.
- At the time the application is submitted, the applicant must provide evidence of legal entitlement to work in a CPA Canada jurisdiction or be prepared to provide evidence of legal entitlement to work in a CPA Canada jurisdiction within the first two years of membership. Applicants who are not legally entitled to work in a CPA Canada jurisdiction will be granted conditional acceptance based on the requirement to provide evidence within the first two years of membership.

Education and Examination Requirements for ICAI

Eligible members seeking their Canadian CPA designation under these MOU agreements are.

- Exempted from all CPA Professional Education Program (CPA PEP) modules, but are strongly encouraged to complete Capstone 1 and Capstone 2 (completion of these modules is not mandatory).
- Required to pass the Common Final Examination.

Experience Requirements for ICAI

Assessment of experience for certification is determined by post qualification experience as an ICAI member . All members with

- More than five years of post-qualification experience and no recognized university degree are exempt from assessment of experience.
- More than two years of post-qualification experience and a recognized degree are exempt from assessment of experience.

Applicants with less than the specified post-qualification experience will be subject to a review of their practical experience obtained pre- and post-qualification. All relevant experience must have been gained as a member or student of the Institute of Chartered Accountants of India. For more information please contact CPA Atlantic School of Business (www.cpaatlantic.ca) or email info@cpaatlantic.ca.